

Message Text

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PAGE 01 STATE 114712
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 TRSE-00 COME-00 /022 R

FSE
EXIMBANK

DRAFTED BY XMB: RIRETON/MAW
APPROVED BY EB/IFD/ODF:FHTHOMAS
XMB: G.W. BOGDANOFF
XMB: P.J. GOSNELL
ARA/CAR:JTHYDEN(SUBS)
ARA/ECP:JO"MAHONY(PHONE)
-----190512Z 077765 /14
P 182241Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY KINGSTON PRIORITY

UNCLAS STATE 114712

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: CURRENCY CONVERSION

1. EXIMBANK HAS RECEIVED REPORTS THAT LOCAL COMMERCIAL BANKS ARE NOT ACCEPTING LOCAL CURRENCY AS PROVISIONAL DEPOSIT FOR EXTERNAL DOLLAR DEBT, PENDING CENTRAL BANK AUTHORIZATION TO REMIT DOLLARS. ALSO COMMERCIAL BANK WILL NOT EVEN OPEN ESCROW ACCOUNTS FOR THESE LOCAL CURRENCY FUNDS.

2. WE ARE TOLD THAT THIS IS DUE TO PREVAILING CONFUSION IN THE INTERPRETATION OF THE APRIL 22 TWO-TIER REGULATION.
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3. PLEASE INVESTIGATE THESE ALLEGATIONS AND FURNISH COPIES OF RELEVANT DECREES/REGULATIONS. SUCH

DOCUMENTATION IS NEEDED IF EXIMBANK IS TO RESPOND TO CLAIMS UNDER THE FCIA CREDIT INSURANCE AND EIB BANK GUARANTEE PROGRAMS.

4. DETAILS AND/OR ANY OTHER INFO YOU MAY BE ABLE TO SUPPLY
WILL BE APPRECIATED. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE CONTROLS
Control Number: n/a
Copy: SINGLE
Sent Date: 18-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE114712
Document Source: CORE
Document Unique ID: 00
Drafter: RIRETON/MAW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770177-1061
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770541/aaaabjxh.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7c525e90-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2462656
Secure: OPEN
Status: NATIVE
Subject: CURRENCY CONVERSION
TAGS: EFIN, JM
To: KINGSTON
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/7c525e90-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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US Department of State
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